

Family Law



Financial Negotiations

Financial Disclosure

Each party is required to provide full disclosure of all their financial circumstances with documentary evidence in support by completing Form E.



Valuations

Where a valuation of an asset is in dispute a single expert appointed by both parties can be instructed to provide a valuation.



What type of orders are available?

The most common orders are:

Lump sum payments - i.e. capital payments

Maintenance - i.e. income payments

Transfer of property - e.g. the transfer of a house from joint to sole ownership

Pension sharing - an existing pension fund is divided and passed to the other person



What factors will be taken into account and considered?

Income, earning capacity, property and other financial resources

Needs, obligations and responsibilities

Standard of living prior to breakdown of marriage or civil partnership

Age of parties and the duration of marriage

Physical or mental disabilities

Contributions of either party

Conduct of the parties

Procedure

There are three different court hearings:

First Directions Appointment (FDA) - the court sets out an agenda for the case
Financial Dispute Resolution (FDR) - to see if it is possible to come to an agreement

Final Hearing - where an agreement has not been reached beforehand

The matter can be dealt with by agreement in the form of a Consent Order.



How long will it take?

Usually between 6 months and 18 months.

The Court treats the homemaker as equal to the breadwinner.

The Court will try to achieve a 'clean break' where possible.

For more information and for details of our services, please visit us at www.harveyingram.com or contact us:



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